



15 May 2006

From: Simon Rodda/Geoff Webster
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3286.0m	Cur. Hole Size	12.250	AFE Cost	\$19,202,687
Field	Basker and Manta	TVDBRT	3107.4m	Last Casing OD	13 3/8"	AFE No.	3426-1600
Drill Co.	DOGC	Progress	45.0m	Shoe TVDBRT	987.2m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	77.50	Shoe MDBRT	998.5m	Cum Cost	\$9,363,459
Wtr Dpth(LAT)	154.5m	Days on well	17.44	FIT/LOT:	12.50ppg/	Days Since Last LTI	1094
RT-ASL(LAT)	21.5m	Planned TD MD	3636.0m				
RT-ML	176.0m	Planned TD TVDRT	3366.0m				
Current Op @ 0600		POOH with junk sub assembly					
Planned Op		Make up rotary hold BHA and RIH. Drill and survey 311mm (12 1/4") hole					

Summary of Period 0000 to 2400 Hrs

Drill 311mm (12 1/4") hole from 3241m MDRT to 3286m MDRT. POOH, pick up new bit and junk sub assembly and RIH to 3286m MDRT

FORMATION

Name	Top
Reservoir Zone 6.2 Sand	
Reservoir Zone 7 Sand	
Volcanics (Unit 1)	
Reservoir Zone 8 Sand	
Total Depth	

Operations for Period 0000 Hrs to 2400 Hrs on 15 May 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	DA	0000	0900	9.00	3286.0m	Drill ahead and survey 311mm (12 1/4") hole from 3241m MDRT to 3286m MDRT with 35-45 klbs WOB, 920-950 GPM, 3500-3600 psi, 100-130 RPM, 17-19000 ftlbs torque 3241m - 3284m; Average ROP = 7.2m/hr 3284m - 3286m; Average ROP = 0.7m/hr
IH	P	TO	0900	1400	5.00	3286.0m	Flow check well and POOH from 3286m MDRT to 278m MDRT. Hole in good condition. No tight hole
IH	P	HBHA	1400	1500	1.00	3286.0m	POOH with BHA from 278m MDRT. Break out bit (Graded 7-8-JD-A-E-I-SD-PR).
IH	P	HBHA	1500	1700	2.00	3286.0m	Initialise MWD and lay out near bit stabilizer.
IH	P	RS	1700	1730	0.50	3286.0m	Service top drive
IH	P	HBHA	1730	1900	1.50	3286.0m	Make up new bit and 2 X junk subs. RIH with BHA and HWDP to 280m MDRT
IH	P	TI	1900	2400	5.00	3286.0m	RIH with BHA on 5" DP from 280m MDRT to 3286m MDRT. Hole in good condition. No tight hole or junk noticed on trip

Operations for Period 0000 Hrs to 0600 Hrs on 16 May 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	DA	0000	0200	2.00	3290.0m	Tag bottom with 2 klbs WOB, rotate drill string at 30 RPM, Cycle pumps at 800 GPM, 3600 psi to work junk subs. Drill 1m, work pipe and cycle pumps to work junk on bottom. Drill to 3290m MDRT and work junk subs. Pump at 900 GPM with 3900 psi. Cycle pumps prior to POOH
IH	P	TO	0200	0600	4.00	3290.0m	Flow check well and POOH from 3290m MDRT. Hole in good condition. No tight hole.

Phase Data to 2400hrs, 15 May 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
PRESPUD(PS)	3	27 Feb 2006	27 Feb 2006	3.00	0.125	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	27 Feb 2006	27 Feb 2006	4.00	0.167	0.0m
CONDUCTOR HOLE(CH)	17	27 Feb 2006	28 Feb 2006	21.00	0.875	210.0m
CONDUCTOR CASING(CC)	14.5	28 Feb 2006	28 Feb 2006	35.50	1.479	210.0m
SURFACE HOLE(SH)	43.5	05 Mar 2006	06 Mar 2006	79.00	3.292	1010.0m
SURFACE CASING(SC)	22.5	06 Mar 2006	07 Mar 2006	101.50	4.229	1010.0m
INTERMEDIATE HOLE(IH)	317	02 May 2006	15 May 2006	418.50	17.438	3286.0m



WBM Data		Cost Today \$ 27181					
Mud Type: PHPA/KCL/Glycol	API FL: 4.8cc/30min	Cl: 45000mg/l	Solids(%vol): 9%	Viscosity 65sec/qt			
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 8%	H2O: 91%	PV 19cp			
Time: 22:00	HTHP-FL: 13.8cc/30min	Hard/Ca: 520mg/l	Oil(%): 0%	YP 38lb/100ft²			
Weight: 9.40ppg	HTHP-cake: 1/32nd"	MBT: 4.5	Sand: .25	Gels 10s 11			
Temp: 49C°		PM: 0.3	pH: 8.5	Gels 10m 19			
		PF: 0.05	PHPA:	Fann 003 10			
				Fann 006 12			
				Fann 100 38			
				Fann 200 49			
				Fann 300 57			
				Fann 600 76			
Comment	Ditch Magnet recovery 24 hrs = 0g Total = 5719g						

Bit # 6			Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:											
Size ("):	12.250in	IADC# 4-4-7	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	SMITH BITS	WOB(avg) 3600.00klb	No.	Size	Progress	45.0m	Cum. Progress	156.0m			
Type:	Rock	RPM(avg) 119	1	19/32nd"	On Bottom Hrs	8.2h	Cum. On Btm Hrs	28.2h			
Serial No.:	MX4850	F.Rate 923.00gpm	3	24/32nd"	IADC Drill Hrs	9.0h	Cum IADC Drill Hrs	32.0h			
Bit Model	GF 15BODVCP	SPP 3536psi			Total Revs	58000	Cum Total Revs	231000			
Depth In	3130.0m	HSI 1.40HSI			ROP(avg)	5.49 m/hr	ROP(avg)	5.53 m/hr			
Depth Out	3286.0m	TFA 1.6022									
Bit Comment											

Bit # 7			Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:											
Size ("):	12.250in	IADC# 3-3-5S	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	SECURITY DBS	WOB(avg)	No.	Size	Progress		Cum. Progress	0.0m			
Type:	Rock	RPM(avg)	3	24/32nd"	On Bottom Hrs		Cum. On Btm Hrs	0.0h			
Serial No.:	718003	F.Rate			IADC Drill Hrs		Cum IADC Drill Hrs	0.0h			
Bit Model	H77 S3	SPP			Total Revs		Cum Total Revs	0			
Depth In	3286.0m	HSI			ROP(avg)	N/A	ROP(avg)	0.00 m/hr			
Depth Out		TFA 1.325									
Bit Comment											



BHA # 8						
Weight(Wet)	64.00klb	Length	278.8m	Torque(max)	21800ft-lbs	D.C. (1) Ann Velocity 286fpm
Wt Below Jar(Wet)	26.00klb	String	335.00klb	Torque(Off.Btm)	11000ft-lbs	D.C. (2) Ann Velocity
Drilling Jar Hours	184.5	Pick-Up	375.00klb	Torque(On.Btm)	19000ft-lbs	H.W.D.P. Ann Velocity 197fpm
		Slack-Off	305.00klb			D.P. Ann Velocity 197fpm
BHA Run Description		Rotary hold assembly.				
BHA Run Comment						
Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.31m	12.250in		6 5/8 Reg	MX4850	GF 15 BODVCP
Near Bit Stab	1.40m	8.000in	2.810in	6 5/8 Reg	927	12" stab
8in DC	9.80m	8.000in	2.813in	6 5/8 Reg		
Stab	2.16m	8.000in	2.810in	6 5/8 Reg	A468	11 3/4" STAB
Non-Mag Flex collar	2.80m	9.500in	2.810in	6 5/8 Reg	CP938745	
DGR-EWD-PWD-XHCIM	8.49m	8.000in	1.938in	6 5/8 Reg	DM90099426	12 1/16" stabilizer
HOC	3.10m	8.000in	1.938in	6 5/8 Reg	106450	
8in DC	26.78m	7.813in	2.875in	6 5/8 Reg		
Drilling Jars	9.86m	8.250in	3.000in	6 5/8 Reg	48907C	
8in DC	17.80m	7.813in	3.000in	6 5/8 Reg		
X/O	1.17m	8.250in	2.938in	4 1/2 IF	MSO205602	
5in HWDP	195.13m	5.000in	3.000in	4 1/2 IF		

BHA # 9						
Weight(Wet)	64.00klb	Length	280.1m	Torque(max)	21800ft-lbs	D.C. (1) Ann Velocity 286fpm
Wt Below Jar(Wet)	26.00klb	String	335.00klb	Torque(Off.Btm)	11000ft-lbs	D.C. (2) Ann Velocity
Drilling Jar Hours	184.5	Pick-Up	375.00klb	Torque(On.Btm)	19000ft-lbs	H.W.D.P. Ann Velocity 197fpm
		Slack-Off	305.00klb			D.P. Ann Velocity 197fpm
BHA Run Description		Junk sub assembly				
BHA Run Comment						
Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.29m	12.250in		6 5/8 Reg	718003	H77 S3 Mill tooth bit
Junk Sub	0.81m	7.750in	3.500in	6 5/8 Reg	JB 093	
Junk Sub	1.15m	8.188in	3.500in	6 5/8 Reg		
Float Sub	0.73m	8.000in	2.810in	6 5/8 Reg	A340	11 3/4" STAB
8in DC	9.80m	7.813in	2.875in	6 5/8 Reg		
Stab	2.16m	8.000in	3.000in	6 5/8 Reg	A468	11 3/4" Stab
Non-Mag Flex collar	2.80m	9.500in	2.810in	6 5/8 Reg	CP938745	
DGR-EWD-PWD-XHCIM	8.49m	8.000in	1.938in	6 5/8 Reg	DM90099426	12 1/16" stabilizer
HOC	3.10m	8.000in	1.938in	6 5/8 Reg	106450	
8in DC	26.78m	7.813in	2.875in	6 5/8 Reg		
Drilling Jars	9.86m	8.250in	3.000in	6 5/8 Reg	48907C	
8in DC	17.80m	7.813in	3.000in	6 5/8 Reg		
X/O	1.17m	8.250in	2.938in	4 1/2 IF	MSO205602	
5in HWDP	195.13m	5.000in	3.000in	4 1/2 IF		

Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/-S (m)	E/-W (m)	DLS (deg/30m)	Tool Type
3270.13	4.9	277.1	3091.13	914.1	-65.7	-911.8	0.5	MWD



Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT		0	0	54.3	
Bentonite Bulk	MT	0		0	42.6	
Cement G	MT		0	0	5.7	
Cement HT (Silica)	MT	0	0	0	165.9	
Diesel	m3	300	20.7	-0.1	535.5	
Fresh Water	m3	23	25.8	0	424.3	
Drill Water	m3	0	66.2	0	258.2	

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	A1700PT	6.000	9.50	97	73	3800	7.43	3200.0	30	440	3.05	40	530	4.07	50	620	5.09
2	12P160	6.000	9.50	97	73	3800	7.43	3110.0	30	420	3.05	40	490	4.07	50	590	5.09
3	12P160	6.000	9.50	97	73	3800	7.43	2784.0	30	350	3.05	40	425	4.07	50	500	5.09

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	208.60	208.60	208.60	208.60		
13 3/8"	998.85	987.20	998.85	987.20		

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
DOGC	48	
ESS	8	
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	3	
GEOSERVICES OVERSEAS S.A.	6	
CAMERON AUSTRALIA PTY LTD	1	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	7	
WEATHERFORD AUSTRALIA PTY LTD	1	
Total	86	

HSE Summary					
Events	Date of last	Days Since	Descr.	Remarks	
Last BOP Test	03 May 2006				
Abandon Drill	14 May 2006	1 Day			
Fire Drill	14 May 2006	1 Day			
JSA	15 May 2006	0 Days	Drill crew=2, Deck=13, Subsea=1		
Man Overboard Drill	05 Apr 2006	40 Days			
Safety Meeting	14 May 2006	1 Day	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs	
STOP Card	15 May 2006	0 Days	Safe=11 Un-safe=10		

Shakers, Volumes and Losses Data						
Available	Losses	Equip.	Descr.	Mesh Size		
2,999bbl	235bbl					
Active	401.5bbl	Shaker1	VSM 100	200/200/180/180		
Hole	1,710.5bbl	Shaker2	VSM 100	200/180/180/180		
Reserve	887bbl	Shaker3	VSM 100	180/180/180/180		
		Shaker4	VSM 100	210/210/180/180		
		Desilter		38bbl		

